

Financial Highlights

For the First Quarter of FY 2021

(April 1, 2021 through June 30, 2021)



THE HOKKOKU BANK, LTD.

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(Note)

All numbers and ratios less down unit have been rounded down.

The amounts, ratios or any other information presented herein have not been audited.

The Hokkoku Bank, Ltd. and Consolidated Subsidiaries
Consolidated Balance Sheets

(Millions of yen)

	March 31, 2021	June 30, 2021
Assets:		
Cash and due from banks	1,483,423	1,610,806
Call loans and bills bought	118,000	126,000
Monetary claims bought	3,096	3,009
Trading account securities	105	105
Money held in trusts	13,513	13,539
Securities	1,198,610	1,221,175
Loans and bills discounted	2,614,865	2,602,813
Foreign exchanges	10,778	10,754
Lease receivables and investment in leased assets	35,846	35,370
Other assets	39,342	35,213
Tangible fixed assets	31,428	31,144
Intangible fixed assets	12,108	12,214
Deferred tax assets	197	199
Customers' liabilities for acceptances and guarantees	17,345	17,036
Reserve for possible loan losses	△54,148	△55,342
Total assets	5,524,513	5,664,040

(Millions of yen)

	March 31, 2021	June 30, 2021
Liabilities:		
Deposits	3,969,004	4,040,134
Negotiable certificates of deposit	69,707	139,147
Call money and bills sold	718,694	671,733
Guarantee deposit received under securities lending transactions	230,366	262,309
Borrowed money	136,346	150,962
Foreign exchanges	2	1
Bonds payable	20,000	20,000
Borrowed money from trust account	145	146
Other liabilities	45,638	44,294
Reserve for bonuses	773	5
Net defined benefit liability	13,040	12,735
Reserve for directors' retirement benefits	31	22
Reserve for management board incentive plan trust	460	484
Reserve for reimbursement of deposits	172	174
Reserve for loss on interest repayment	33	33
Reserve for customer service points	324	—
Deferred tax liabilities	14,681	13,437
Deferred tax liability arising from revaluation of land	1,473	1,473
Acceptances and guarantees	17,345	17,036
Total liabilities	5,238,244	5,374,133
Net Assets:		
Common stock	26,673	26,673
Capital surplus	13,053	13,053
Retained earnings	176,013	183,773
Treasury shares	△663	△1,140
Total shareholders' equity	215,077	222,360
Net unrealized gains on available-for-sale securities	63,560	59,695
Net deferred gain or losses on hedging instruments	△3	△1
Land revaluation surplus	2,272	2,331
Remeasurements of defined benefit plans	△2,443	△2,303
Total accumulated other comprehensive income	63,385	59,722
Non-controlling interests	7,806	7,824
Total net assets	286,269	289,907
Total liabilities and net assets	5,524,513	5,664,040

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Ordinary income	22,071	26,723
Interest income	9,494	9,730
Interest on loans and discounts	6,308	6,057
Interest and dividends on securities	3,067	3,501
Trust fees	0	0
Fees and commissions	2,524	2,507
Other operating income	4,050	4,567
Other income	6,001	9,918
Ordinary expenses	14,800	13,384
Interest expense	134	130
Interest on deposits	68	31
Fees and commissions	872	931
Other operating expenses	2,897	2,770
General and administrative expenses	7,774	7,858
Other expenses	3,121	1,694
Ordinary profit	7,271	13,339
Extraordinary income	1	0
Extraordinary losses	59	54
Profit before income taxes	7,212	13,285
Income taxes	2,308	4,026
Current	2,088	3,729
Deferred	220	296
Profit	4,903	9,259
Profit attributable to non-controlling interests	85	33
Profit attributable to owners of parent	4,818	9,225

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2020	Three months ended June 30, 2021
Profit	4,903	9,259
Other comprehensive income	17,540	△3,732
Net unrealized gains on available-for-sale securities	17,369	△3,875
Net deferred gains or losses on hedging instruments	6	2
Remeasurements of defined benefit plans	163	139
Comprehensive income	22,444	5,526
Owners of the parent	22,235	5,503
Non-controlling interests	208	23

Financial Highlights (consolidated)

Consolidated Operating Results

(Millions of yen)

	Three months ended June 30, 2020 (B)	Three months ended June 30, 2021 (A)	(A)–(B)
Ordinary income	22,071	26,723	4,652
Ordinary profit	7,271	13,339	6,068
Profit attributable to owners of parent	4,818	9,225	4,406
Earnings per share-basic(yen)	172.48	330.38	157.90
Earnings per share-diluted(yen)	—	—	—

Note: Earnings per share-diluted(yen) is not indicated as there is no amount of share-diluted.

(%)

	March 31, 2021 (B)	June 30, 2021 (A)	(A)–(B)
Net assets(except for non-controlling interests)ratio	5.0	4.9	△0.1

Note: Net assets ratio = (Total Net Assets – Non-controlling Interests) / Total Assets

Projections for the year ending March 31, 2022

(Millions of yen)

	Six months ending September 30, 2021	Year ending March 31, 2022
Ordinary profit	9,000	12,500
Profit attributable to owners of parent	5,000	5,500
Earnings per share-basic(yen)	180.02	198.02

Note: Revision of earnings forecasts from the latest announcement: No

Soundness of Assets (non-consolidated)

Disclosed Assets Based on the Financial Reconstruction Law (Before partial direct write-off)

(Billions of yen)

	June 30, 2020 (B)	June 30, 2021 (A)	(A)–(B)
Bankrupt or De facto Bankrupt	12	14	2
Doubtful	44	45	1
Special Attention	2	2	0
Subtotal (C)	59	63	4
Normal assets	2,666	2,736	70
Total (D)	2,725	2,800	74

(C) / (D) (%)	2.16	2.26	0.10
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Disclosed Assets Based on the Financial Reconstruction Law (After partial direct write-off)

(Billions of yen)

	June 30, 2020 (B)	June 30, 2021 (A)	(A)–(B)
Bankrupt or De facto Bankrupt	11	13	2
Doubtful	44	45	1
Special Attention	2	2	0
Subtotal (C)	57	62	4
Normal assets	2,666	2,736	70
Total (D)	2,724	2,798	74

(C) / (D) (%)	2.12	2.22	0.10
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