

Financial Highlights

For the Second Quarter of FY 2020

(April 1, 2020 through September 30, 2020)



THE HOKKOKU BANK, LTD.

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(Note)

All numbers and ratios less down unit have been rounded down.

The amounts, ratios or any other information presented herein have not been audited.

The Hokkoku Bank, Ltd. and Consolidated Subsidiaries
Consolidated Balance Sheets

(Millions of yen)

	March 31, 2020	September 30, 2020
Assets:		
Cash and due from banks	1,389,813	1,559,892
Monetary claims bought	3,411	3,105
Trading account securities	111	69
Money held in trusts	13,519	13,581
Securities	990,091	1,039,417
Loans and bills discounted	2,599,328	2,622,094
Foreign exchanges	13,106	19,579
Lease receivables and investment in leased assets	36,532	36,112
Other assets	33,804	35,207
Tangible fixed assets	31,414	31,122
Intangible fixed assets	11,122	11,748
Deferred tax assets	2,666	189
Customers' liabilities for acceptances and guarantees	18,476	17,010
Reserve for possible loan losses	△46,131	△51,088
Total assets	5,097,268	5,338,042

(Millions of yen)

	March 31, 2020	September 30, 2020
Liabilities:		
Deposits	3,634,904	3,803,085
Negotiable certificates of deposit	65,062	131,783
Call money and bills sold	981,819	811,517
Guarantee deposit received under securities lending transactions	93,634	118,684
Borrowed money	1,033	108,572
Foreign exchanges	12	1
Bonds payable	—	10,000
Borrowed money from trust account	129	144
Other liabilities	42,495	42,676
Reserve for bonuses	789	778
Net defined benefit liability	14,796	14,374
Reserve for directors' retirement benefits	28	25
Reserve for management board incentive plan trust	559	421
Reserve for reimbursement of deposits	235	232
Reserve for loss on interest repayment	55	43
Reserve for customer service points	258	325
Deferred tax liabilities	711	7,956
Deferred tax liability arising from revaluation of land	1,499	1,477
Acceptances and guarantees	18,476	17,010
Total liabilities	4,856,502	5,069,112
Net Assets:		
Common stock	26,673	26,673
Capital surplus	13,053	13,053
Retained earnings	174,603	175,150
Treasury stock	△4,064	△662
Total shareholders' equity	210,266	214,215
Net unrealized gains on available-for-sale securities	24,954	48,178
Net deferred gains or losses on hedging instruments	△16	△16
Land revaluation surplus	1,980	2,281
Remeasurements of defined benefit plans	△3,593	△3,267
Total accumulated other comprehensive income	23,325	47,176
Non-controlling interests	7,173	7,539
Total net assets	240,765	268,930
Total liabilities and net assets	5,097,268	5,338,042

Consolidated Statements of Income

(Millions of yen)

	Six Months ended September 30, 2019	Six Months ended September 30, 2020
Ordinary income	39,483	42,451
Interest income	18,993	17,464
Interest on loans and discounts	13,198	12,658
Interest and dividends on securities	5,609	4,578
Trust fees	0	0
Fees and commissions	5,027	5,026
Other operating income	9,883	8,371
Other income	5,579	11,589
Ordinary expenses	30,737	33,401
Interest expense	1,384	252
Interest on deposits	150	130
Fees and commissions	1,742	1,760
Other operating expenses	5,890	6,584
General and administrative expenses	15,418	15,553
Other expenses	6,300	9,250
Ordinary profit	8,746	9,049
Extraordinary income	0	1
Extraordinary losses	195	638
Profit before income taxes	8,550	8,412
Income taxes	3,246	3,228
Current	3,817	3,964
Deferred	△570	△735
Profit	5,303	5,183
Profit attributable to non-controlling interests	74	128
Profit attributable to owners of parent	5,229	5,054

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Six Months Ended September 30, 2019	Six Months Ended September 30, 2020
Profit	5,303	5,183
Other comprehensive income	△33	23,792
Net unrealized gains on available-for-sale securities	△341	23,466
Net deferred gains or losses on hedging instruments	△3	0
Remeasurements of defined benefit plans	312	326
Comprehensive income	5,270	28,975
Owners of the parent	5,254	28,604
Non-controlling interests	16	371

Financial Highlights (consolidated)

Consolidated Operating Results

(Millions of yen)

	Six Months ended September 30, 2019 (B)	Six Months ended September 30, 2020 (A)	(A)–(B)
Ordinary income	39,483	42,451	2,968
Ordinary profit	8,746	9,049	303
Profits attributable to owners of parent	5,229	5,054	△175
Earnings per share-basic(yen)	180.81	180.88	0.07
Earnings per share-diluted(yen)	—	—	—

Note: Earnings per share-diluted(yen) is not indicated as there is no amount of share-diluted.

(%)

	March 31, 2020 (B)	September 30, 2020 (A)	(A)–(B)
Net assets(except for non-controlling interests) ratio	4.5	4.8	0.3

Projections for the year ending March 31, 2020

(Millions of yen)

	Year ending March 31, 2021
Ordinary profit	10,000
Profits attributable to owners of parent	4,500
Earnings per share-basic(yen)	160.86

Note: Revision of earnings forecasts from the latest announcement: Yes

Soundness of Assets (non - consolidated)

Disclosed Assets Based on the Financial Reconstruction Law (Before partial direct write-off)

(Billions of yen)

	September 30, 2019 (B)	September 30, 2020(A)	(A)–(B)
Bankrupt or De facto Bankrupt	10	12	2
Doubtful	44	45	0
Special Attention	1	2	0
Subtotal (C)	56	59	3
Normal assets	2,580	2,640	59
Total (D)	2,637	2,700	62

(C) / (D) (%)	2.14	2.22	0.08
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Disclosed Assets Based on the Financial Reconstruction Law (After partial direct write-off)

(Billions of yen)

	September 30, 2019 (B)	September 30, 2020(A)	(A)–(B)
Bankrupt or De facto Bankrupt	9	11	2
Doubtful	44	45	0
Special Attention	1	2	0
Subtotal (C)	55	58	3
Normal assets	2,580	2,640	59
Total (D)	2,635	2,698	62

(C) / (D) (%)	2.09	2.17	0.08
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