

Notice regarding Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of its Articles of Incorporation pursuant to Paragraph 2 of Article 165 of the Companies Act)

September 27, 2019 --- The Hokkoku Bank, Ltd. (President: Tateki Ataka) hereby announces that its board of directors resolved to repurchase its own shares pursuant to the provision of Article 156 of the Companies Act as applied by replacing terms pursuant to the provision of Paragraph 3 of Article 165 of the Companies Act , as follows:

1. Reason for the Repurchase of Own Shares

We will proceed with repurchase of its own shares in order to implement flexible capital policy corresponding to changes in management environment and to enhance shareholder returns.

2. Outline of the Repurchase

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| (1) Type of shares to be repurchased | Common stock |
| (2) Aggregate number of shares to be repurchased | Up to 1,000,000 shares
(Equivalent to 3.45% of the number of shares issued(excluding treasury stock)) |
| (3) Aggregate amount to be repurchased | Up to JPY 3,200,000,000 |
| (4) Repurchase period | From October 1, 2019 to February 28, 2020 |
| (5) Repurchase method | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

(Reference) Treasury stock as of September 20, 2019

Number of shares issued(excluding treasury stock)	28,928,944 shares
Number of treasury stock	181,253 shares

Note: Number of treasury stock includes 172,831 shares owned by Japan Trustee Services Bank, Ltd. (Trust account) as trust property for board benefits trust for directors.