

**Notice regarding Progress of Repurchase of Own Shares**

(Repurchase of Own Shares under the provisions of its Articles of Incorporation pursuant to Paragraph 2 of Article 165 of the Companies Act)

February 3, 2020 --- The Hokkoku Bank, Ltd. (President: Tateki Ataka) hereby announces the progress of the repurchase of its own shares pursuant to the provision of Article 156 of the Companies Act as applied by replacing terms pursuant to the provision of Paragraph 3 of Article 165 of the Companies Act , as follows:

- |                                 |                                                                                                   |
|---------------------------------|---------------------------------------------------------------------------------------------------|
| 1. Type of shares repurchased   | Common stock                                                                                      |
| 2. Aggregate number of shares   | 193,600 shares repurchased                                                                        |
| 3. Aggregate amount repurchased | JPY 634,104,000                                                                                   |
| 4. Repurchase period            | From January 1, 2020 to January 31, 2020                                                          |
| 5. Repurchase method            | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

(Reference)

1. Outline of the resolution of the meeting of Board of Directors (September 27, 2019)

- |                                                  |                                                                                                          |
|--------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| (1) Type of shares to be repurchased             | Common stock                                                                                             |
| (2) Aggregate number of shares to be repurchased | Up to 1,000,000 shares<br>(Equivalent to 3.45% of the number of shares issued(excluding treasury stock)) |
| (3) Aggregate amount to be repurchased           | Up to JPY 3,200,000,000                                                                                  |
| (4) Repurchase period                            | From October 1, 2019 to February 28, 2020                                                                |

2. Aggregate number of shares and amount repurchased pursuant to the above resolution as of January 31, 2020

- |                                  |                            |
|----------------------------------|----------------------------|
| (1) Aggregate number of shares   | 860,600 shares repurchased |
| (2) Aggregate amount repurchased | JPY 2,784,916,400          |