

**Notice regarding Progress and Completion of Repurchase of Own Shares**

(Repurchase of Own Shares under the provisions of its Articles of Incorporation  
pursuant to Paragraph 2 of Article 165 of the Companies Act)

February 26, 2020 --- The Hokkoku Bank, Ltd. (President: Tateki Ataka) hereby announces the progress of the repurchase of its own shares pursuant to the provision of Article 156 of the Companies Act as applied by replacing terms pursuant to the provision of Paragraph 3 of Article 165 of the Companies Act, as follows. The repurchase of its own shares pursuant to the resolution of the meeting of the board of directors held on September 27, 2019 has completed as a result of the following repurchase.

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|---------------------------------|---|
| 1. Type of shares repurchased   | Common stock  |
| 2. Aggregate number of shares   | 130,800 shares repurchased  |
| 3. Aggregate amount repurchased | JPY 414,988,500   |
| 4. Repurchase period            | From February 1, 2020 to February 25, 2020  |
| 5. Repurchase method            | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

(Reference)

1. Outline of the resolution of the meeting of Board of Directors (September 27, 2019)

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| (1) Type of shares to be repurchased             | Common stock   |
| (2) Aggregate number of shares to be repurchased | Up to 1,000,000 shares<br>(Equivalent to 3.45% of the number of shares issued(excluding treasury stock)) |
| (3) Aggregate amount to be repurchased           | Up to JPY 3,200,000,000  |
| (4) Repurchase period                            | From October 1, 2019 to February 28, 2020  |

2. Aggregate number of shares and amount repurchased pursuant to the above resolution

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|----------------------------------|----------------------------|
| (1) Aggregate number of shares   | 991,400 shares repurchased |
| (2) Aggregate amount repurchased | JPY 3,199,904,900          |