

Notice regarding Repurchase of Own Shares

(Repurchase of Own Shares under the provisions of its Articles of Incorporation pursuant to Paragraph 2 of Article 165 of the Companies Act)

April 28, 2021 --- The Hokkoku Bank, Ltd. (President: Shuji Tsuemura) hereby announces that its board of directors resolved to repurchase its own shares pursuant to the provision of Article 156 of the Companies Act as applied by replacing terms pursuant to the provision of Paragraph 3 of Article 165 of the Companies Act , as follows:

1. Reason for the Repurchase of Own Shares

We will proceed with repurchase of its own shares in order to implement flexible capital policy corresponding to changes in management environment and to enhance shareholder returns.

2. Outline of the Repurchase

- | | |
|--------------------------------------------------|--------------------------------------------------------------------------------------------------------|
| (1) Type of shares to be repurchased | Common stock |
| (2) Aggregate number of shares to be repurchased | Up to 200,000 shares
(Equivalent to 0.71% of the number of shares issued(excluding treasury stock)) |
| (3) Aggregate amount to be repurchased | Up to JPY 740,000,000 |
| (4) Repurchase period | From May 6, 2021 to July 30, 2021 |
| (5) Repurchase method | Market purchases based on a discretionary dealing contract regarding repurchase of its own shares |

(Reference) Treasury stock as of April 21, 2021

Number of shares issued(excluding treasury stock) 27,973,803 shares

Number of treasury stock 141,394 shares

Note: Number of treasury stock includes 135,104 shares owned by Custody Bank of Japan, Ltd.(Trust account) as trust property for board benefits trust for directors.