

The Hokkoku Bank, Ltd.
The QR Investment, Ltd.

Formation of QRI Business Succession Fund No. 1

On July 1, 2021, QR Investment, Ltd. (the "QR Investment"), an investment specialist subsidiary in which Hokkoku Bank, Ltd. has invested, formed the QRI Business Succession Fund No. 1 to support the business succession of regional companies, primarily in the Hokuriku region. The Hokkoku Bank, Ltd. will invest JPY1.98 billion in the fund.

The Fund will temporarily hold the shares of the investee (acquire the shares owned by the owner) and provide solutions functions for the Group as a whole, thereby supporting the resolution of issues in the business succession of customers.

Going forward, The Hokkoku Bank Group will continue to create innovation through communication and collaboration as a next-generation regional comprehensive company, contributing to the creation of value for the community together with its stakeholders.

1. Overview of QRI Business Succession Fund No. 1

Name	QR Investment No. 1 Business Succession Fund Investment Limited Partnership (Abbreviation: QRI Business Succession Fund No. 1)
Incorporation	July 1, 2021
Total fund amount	¥2 billion
Investor	General Partner (GP): The QR Investment, Ltd. Limited Partner (LP): The Hokkoku Bank, Ltd.
Duration	10 years (may be extended by agreement for 3 years)
Investment target	SMEs, etc. facing business succession issues such as the absence of a successor
Purpose	<ul style="list-style-type: none">• Achieving smooth business succession by subscribing to shares.• Supporting the Development of Successor Human Resources through Successor Development Programs, etc.• Directly involved in the management of investment companies, building relationships, and strengthening governance. Supporting the Enhancement of Corporate Value by Efforts.

2.Fund Business Image

